



A Market-Based Approach To:

Revitalization of Minority Low-Moderate Income Communities

Phase III

Development of For Profit Corporation
(Wholly Owned by Non Profit)



Florida Minority Community Reinvestment Coalition
Urban Redevelopment Solutions, Inc. (A FMCRC Company)

Assets & Hope: Final Stage -Community Economic Development Corporation (CEDC)-

Phase 1: (completed)

- Introduction of Self-Sufficiency (TELACU) model (CEDC) in Florida to non profits
- Identify key consultants
- Identify key Low-Moderate Income Communities and non profit partners
- Needs Assessments



Phase 2: (completed)

- Development of CEDC Legal, Corporate and Accounting Infrastructures for Non Profit arm
- Legal structures for Non Profit ownership of For Profit corporation
- Promotion of CEDC model via website (www.assetsandhope.org)
- Approval of new CEDC classification model by IRS
- CEDC Community Tour

Phase 3: FINAL STAGE (2012-2013)

- Development of For Profit Corporation (owned by Non Profit) Legal, Accounting ,Corporate , Organizational Structures and Profit Distribution Strategies
- Identify and establish Key Businesses Sector Targets
- For Profit Corporation Business Plan to include diversification and expansion of income streams
- Develop and Expand REO
- Development
- Integration of Non Profit and For Profit Corporations
- Development of integrated accounting and income flow structures
- Expansion of Assets & Hope website to include document tool box
- National Tour To Educate Non Profits on CEDC Model

WHAT DOES CURRENT COMMUNITY DEVELOPMENT CORPORATION MODEL LOOK LIKE VERSUS COMMUNITY ECONOMIC DEVELOPMENT CORPORATION?



OR

